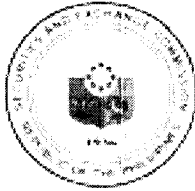




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# SECURITIES AND EXCHANGE COMMISSION

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILWEB CORPORATION**  
Issuer

**November 14, 2016**  
Date



**RAYMUND S. AQUINO**  
Corporate Information Officer



14 November 2016

**The Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: Mr. Jose Valeriano B. Zuno III**  
OIC Head, Disclosure Department

Gentlemen:

We write in connection with your request for comment/s to the news article entitled "Araneta eyes Pagcor license for PhilWeb before yr-end" published in The Manila Times on 14 November 2016. The article reported in part that:

"BUSINESSMAN Gregorio Araneta III expects to fully take over PhilWeb Corp. and secure a license from the Philippine Amusement and Gaming Corp. (Pagcor) before the year ends so that the company can restart operations, saying that talks with the Securities and Exchange Commission (SEC) and gaming regulator are already underway.

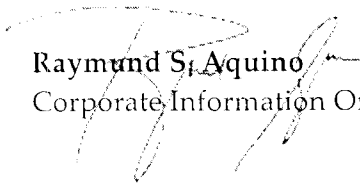
Araneta, who is the new chairman of PhilWeb, said over the weekend that securing a Pagcor permit was 'already in progress' and is expected to be completed before the end of the year.

He said the once the license is in place, PhilWeb will immediately re-operate the 286 existing e-Games outlets of Pagcor, putting its 5,000 employees and operators back to work.

...."

Mr. Gregorio Ma. Araneta III has expressed his hope that PhilWeb Corporation will be given a license by PAGCOR by the end of this year.

Very truly yours,



**Raymond S. Aquino**  
Corporate Information Officer