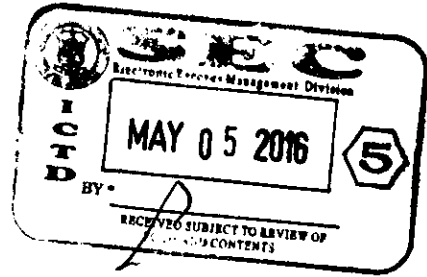


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. May 2, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-5599
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,001,980 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

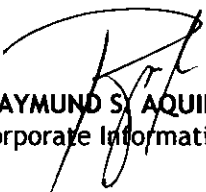
Please see attached letter of transfer agent dated 2 May 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

May 2, 2016
Date



RAYMUND S. AQUINO
Corporate Information Officer

AB STOCK TRANSFERS CORPORATION

10TH FLOOR, ALPHALAND SOUTHGATE TOWER
2258 CHINO ROCES AVENUE CORNER EDSA
1232 MAKATI CITY, METRO MANILA
PHILIPPINES
TEL. NO. 304-6220
FAX NO. 310-7100
E-MAIL: bvtan@atok.com.ph

May 2, 2016

PhilWeb Corporation

The Penthouse, Alphaland Southgate Tower
2258 Chino Roces Avenue corner EDSA
1232 Makati City

Attention: **Atty. Cliburn Anthony A. Orbe**
Acting Corporate Secretary

Gentlemen:

In compliance with the Philippine Stock Exchange, Inc.'s Memo for Brokers dated November 8, 2007 on the Updating of Monthly Foreign Ownership Level of a listed company, we report to you herewith, in our capacity as stock transfer agent for PhilWeb Corporation, its local and foreign shares as of April 30, 2016, as follows:

PhilWeb Corporation (WEB)
Foreign Ownership Level
As of April 30, 2016

	<u>No. of Shares</u>	<u>%</u>
Local	1,252,898,041	87.31%
Foreign	<u>182,103,939</u>	<u>12.69%</u>
Total outstanding shares (exclusive of 81,380,938 in treasury)	<u>1,435,001,980</u>	<u>100.00%</u>

SUBMISSION: Not later than the last working day of the first week of every month.

Very truly yours,

SGD.
Benedicto V. Tan
General Manager