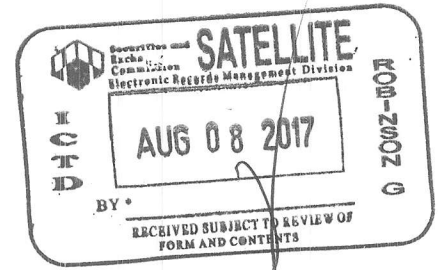


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. August 4, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 236-5577
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,626,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

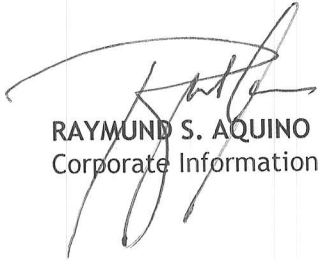
Please see attached letter dated 4 August 2017.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

August 4, 2017
Date



RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To All Stockholders:

Please be advised that the annual meeting of the stockholders of PhilWeb Corporation will be held on Wednesday, 27 September 2017 at 10:00 a.m. at Manila Golf & Country Club, Harvard Street, Forbes Park, Makati City.

The following is the agenda of the meeting:

1. Call to order
2. Certification of Notice and Quorum
3. Review and Approval of the Minutes of the Previous Meeting held on 31 May 2016
4. Annual Report of Management and Approval of the 2016 Audited Financial Statements
5. Ratification of Acts of the Board of Directors and Management Since the Last Annual Stockholders' Meeting
6. Election of Directors
7. Amendment of the Third Article of the Articles of Incorporation to reflect the new address of the Principal Office of the Corporation to 6/F Adamson Centre, 121 L.P. Leviste Street Salcedo Village, Makati City, Philippines
8. Amendment of the Fourth Article of the Articles of Incorporation to extend the corporate term of the Corporation for another 50 years
9. Amendment of the Sixth Article of the Articles of Incorporation to reduce the number of members of the board of directors from fifteen to eleven
10. Amendment of Sections Two, Three and Nine, Article II-A of the By-laws of the Corporation to replace the Nomination Committee with the Corporate Governance Committee
11. Amendment of Section Ten, Article IV of the By-laws of the Corporation to replace the Compensation Committee with the Corporate Governance Committee
12. Appointment of External Auditor
13. Other Matters
14. Adjournment

For purposes of the meeting, only stockholders of record as of 25 August 2017 are entitled to notice of, and to vote at, the Annual Stockholders' Meeting.

Copies of the minutes of the Annual Stockholders' Meeting held on 31 May 2016 will be available upon request.

Registration starts at 9:30 a.m. For your convenience in registering your attendance, please have available some form of identification, such as your driver's license or passport. For representatives of corporate stockholders, kindly bring a copy of the Board Resolution authorizing you to vote the shares of the company you represent.

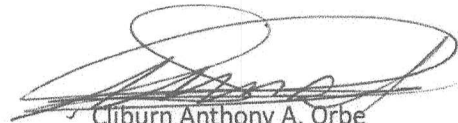
Should you be unable to attend the meeting in person, you may want to execute a proxy in favor of a representative. The giving of such proxy will not affect your right to vote in person, should you decide to attend the Annual Meeting.

Proxies must be filed with and received by the Office of the Corporate Secretary at The Penthouse Alphaland Southgate Tower 2258 Roces Avenue corner EDSA, Makati City not later than 13 September 2017 at 5:00 p.m. Validation of proxies shall be made on 18 September 2017 at 2:00 p.m. at The Penthouse Alphaland Southgate Tower 2258 Roces Avenue corner EDSA, Makati City.

If no direction is made, the proxy will be voted "FOR" the election of the nominees, "FOR" the ratification of the board appointment of the independent auditor, and such other matters as may properly come before the meeting in the manner described therein as recommended by Management.

Copies of the following documents will be available upon request: (i) Minutes of the Annual Stockholders' Meeting held on 31 May 2016; (ii) Information Statement; (iii) Management Report; (iv) Consolidated Audited Financial Statements for the year 2016.

4 August 2017



Cliburn Anthony A. Orbe
Corporate Secretary