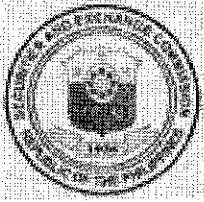




110072016000972



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000039121
Company Name PHILWEB CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 110072016000972
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered October 06, 2016
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 6, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-5599
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,451,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

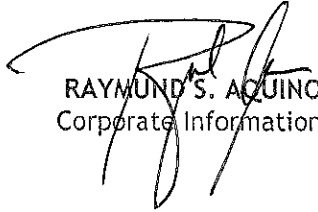
Please see attached letter to PSE dated 6 October 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

October 6, 2016
Date



RAYMUND S. AQUINO
Corporate Information Officer



6 October 2016

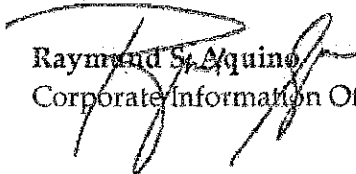
The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC Head, Disclosure Department

Gentlemen:

In connection with the disclosure made by the Company yesterday on the conclusion of the Sale and Purchase Agreement between the RVO Group of companies and Gregorio Araneta Inc. in which the former sold its 771,651,896 PhilWeb Corporation shares to Gregorio Araneta Inc. and that the first tranche of 653,151,896 shares will be completed through a special block sale in the Philippine Stock Exchange (PSE), the parties are now in the process of seeking approval from the Securities and Exchange Commission (SEC) for an exemption from the requirement that the tender offer to the stockholders of PhilWeb Corporation be first concluded before the said special block sale is approved by the PSE. The parties shall apply for approval of the block sale from the PSE as soon as the SEC grants the said exemption.

Very truly yours,


Raymond S. Aquino
Corporate Information Officer