



109012014001307



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Industry Classification
Company Type Stock Corporation


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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 29, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 321-000-141-527
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter 
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-5599
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,432,616,314 shares (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:


Please see attached letter to PSE dated 29 August 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

August 29, 2014
Date



CLIBURN ANTHONY A. ORBE
Corporate Information Officer



29 August 2014

Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Center
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

Gentlemen:

We write in response to your request to clarify the news article entitled "Philweb to expand e-games services" posted in Malaya Business Insight (Internet Edition) on August 29, 2014. The article reported in part that:

"Listed firm Philweb Corp. is eyeing partnerships to expand its e-games services in five countries.

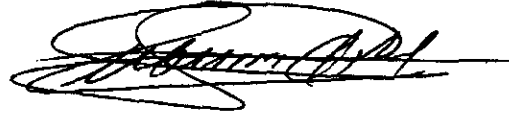
Philweb president Dennis Valdes said they are looking for local partners in Palau, Sri Lanka, Thailand, Myanmar and Malaysia to boost the company's e-games services. 'Currently, we're looking for local partners in those countries. In Myanmar, we have identified the local partner but (we're) not yet in any current discussion on the business,' Valdes said in an interview at the sidelines of Philweb's annual stockholders meeting.

For the Asia Pacific side of the business, Valdes added, 'We are reassessing our commitment to a number of markets. We remain optimistic that we can operate in Guam and some other countries, but we have decided to scale down our scratch card operations in others. We continue to believe that there are exciting gaming opportunities in the region, but we will be more conservative as we move forward in choosing projects that are right for us.'

...."

We confirm the veracity of the above-quoted news article.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Cliburn Anthony A. Orbe', with a large, stylized flourish at the end.

Cliburn Anthony A. Orbe
Corporate Information Officer