

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. April 20, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)

Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,626,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

Please see attached report dated 20 April 2018.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

April 20, 2018
Date



RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

20 April 2018

The Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
Bonifacio Global City
Taguig City

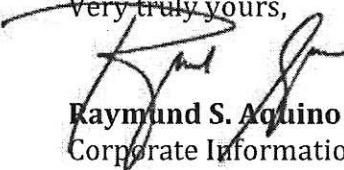
Attention: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb 2018 First Quarter Results.

We trust you find the enclosed in order.

Very truly yours,



Raymund S. Aquino
Corporate Information Officer

PhilWeb 2018 First Quarter Results

Ref: Dennis O. Valdes, PhilWeb Corporation

Tel. 845-4171

E-mail: dovaldes@philweb.com.ph

PhilWeb Corporation released its 2018 First Quarter Report today that shows total revenues for the three months ended March 31, 2018 surged by 236.7% to P87.8 million from P26.1 million registered in the same period last year. Further, its Cash Losses decreased from P45.4 million to P4.4 million, a 91.1% reduction. These positive results were brought about by the approval by the Philippine Amusement and Gaming Corporation (PAGCOR) for PhilWeb to offer its Electronic Gaming System (EGS) to operators, thereby allowing the Company to fully resume its operations. As of March 31, 2018, there are 38 locations operating under the PhilWeb EGS. There are also 10 locations that have been approved to use the PhilWeb EGS but are just waiting for their actual conversion.

As part of its plan to expand its operations, PhilWeb has embarked on venturing into electronic bingo (eBingo) with an initial acquisition of 2 eBingo sites. It is also a service provider to Instant Massive Bingo's eBingo operations in Saipan by providing the latter with technology and support services.