



109292017001073



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 27, 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
- Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,626,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

Please see attached report dated 27 September 2017.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

September 27, 2017
Date



RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

27 September 2017

The Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC-Head, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of PhilWeb Corporation held today, the Company's stockholders elected the following directors:

1. Gregorio Ma. Araneta III
2. Crisanto Roy B. Alcid
3. Dennis O. Valdes
4. Edgar N. Ang
5. Luis M. Araneta
6. Mario A. Oreta (independent)
7. Rafael B. Ortigas (independent)
8. Philip S. Tuazon (independent)
9. William M. Valtos (independent)

The stockholders appointed Reyes Tacandong & Co. as the external auditors of the Company for the current year.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

Chairman and CEO	- Gregorio Ma. Araneta III
Vice-Chairman	- Crisanto Roy B. Alcid
President	- Dennis O. Valdes
Treasurer and Chief Finance Officer	- Zaldy M. Prieto
Corporate Secretary	- Raymund S. Aquino

The Board elected the following members and secretary of the Executive Committee (Execom):

- Chairman - Gregorio Ma. Araneta III
- Members - Crisanto Roy B. Alcid
Dennis O. Valdes
- Execom Secretary - Raymund S. Aquino

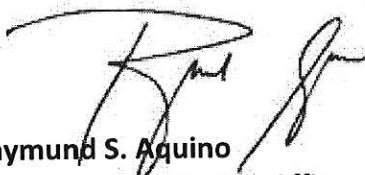
Mr. Zaldy M. Prieto was designated as Compliance Officer and Atty. Raymund S. Aquino as Deputy Compliance Officer under the Anti-Money Laundering Manual. Atty. Raymund S. Aquino was appointed Compliance Officer and Mr. Zaldy M. Prieto as Deputy Compliance Office under the Manual on Corporate Governance.

Messrs. Dennis O. Valdes, Zaldy M. Prieto, and Raymund S. Aquino were designated as the Corporation's Corporate Information Officers for disclosure requirements of the Philippine Stock Exchange and Securities and Exchange Commission.

The Board elected the following members to the Nominations, Compensation, Audit and Stock Option Committees:

- Nominations Committee: Gregorio Ma. Araneta III (Chairman)
Crisanto Roy B. Alcid
Dennis O. Valdes
- Compensation Committee: Gregorio Ma. Araneta III (Chairman)
Crisanto Roy B. Alcid
Dennis O. Valdes
- Audit Committee: Mario A. Oreta (Chairman/Independent Director)
Rafael B. Ortigas (Independent Director)
William M. Valtos (Independent Director)
- Stock Option Committee: Gregorio Ma. Araneta III (Chairman)
Crisanto Roy B. Alcid
Dennis O. Valdes

We trust that you will find the foregoing in order.


Raymund S. Aquino
Corporate Information Officer