

Re: SEC 17-C

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Wed 4/26/2023 2:26 PM

To: Ma. Cecilia Pamor <mcpamor@philweb.com.ph>

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such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

Further, pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in **PORTABLE DOCUMENT FORMAT (PDF)** Secondary Reports such as:

17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

FOR **MC28**, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 26 April 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)

Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 41st Floor, One San Miguel Avenue Condominium, San Miguel Avenue 1605
corner Shaw Boulevard, Ortigas Center, Pasig City Postal Code
Address of principal office
8. (+632) 8845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common and Preferred	1,595,046,164 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)
11. Indicate the item numbers reported herein:

Please see attached report dated 26 April 2023.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

April 26, 2023
Date



RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

26 April 2023

The Philippine Stock Exchange, Inc.

6th Floor, PSE Tower

28th Street corner 5th Avenue

BGC, Taguig City

Attention: France Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb Corporation Releases Q1 2023 Results.

We trust you find the enclosed in order.

Very truly yours,



Raymund S. Aquino
Corporate Information Officer

PhilWeb Corporation Releases Q1 2023 Results

26 April 2023

Ref: Raymund S. Aquino, PhilWeb Corporation

E-mail: corpsec@philweb.com.ph

Philweb Corporation reported First Quarter 2023 revenues of 204.3 million pesos, an increase of 12% from the previous year's 181.7 million pesos. The increase was due largely to the full operating capacities of the more than 150 eGames and eBingo venues the company provides services to, as well as the continuous contribution from its remote gaming platform.

EBITDA however is 39% lower from 32.1 million pesos during the First Quarter of 2022 to P19.6m in 2023, owing to one-time non-recurring payments, as well as PAGCOR accreditation fees to provide Sportsbetting services, and annual costs related to business permit and license renewals. The lower EBITDA number resulted in a net loss of 5.5 million pesos for the First Quarter 2023, compared to the net income of 5.6 million pesos in 2022.

Philweb also received its PAGCOR accreditation to provide Sportsbetting services, which will be launched as eSportsbet.ph. Operations of the Sportsbetting service will commence upon completion of final regulatory requirements.