



108102016000928



SECURITIES AND EXCHANGE COMMISSION

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Receipt Date and Time : August 10, 2016 09:01:35 AM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000039121
Company Name PHILWEB CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 108102016000928
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered August 09, 2016
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 9, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-5599
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,451,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

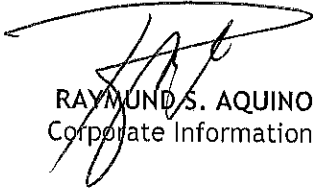
Please see attached letter to PSE dated 8 August 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

August 9, 2016
Date



RAYMUND S. AQUINO
Corporate Information Officer



9 August 2016

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC Head, Disclosure Department

Gentlemen:

We write in connection with your request for clarification and/or comments to the news article entitled "PhilWeb panic: PAGCOR says won't renew contract" posted in BusinessWorld Online on 9 August 2016. The article reported in part that:

"PHILWEB Corp. will have to wind down its business of providing software for cafes dedicated to casino games after Aug. 10, should the Philippine Amusement and Gaming Corp. (PAGCOR) stay true to its statement that sent the stock to a 22-month low on the equities market.

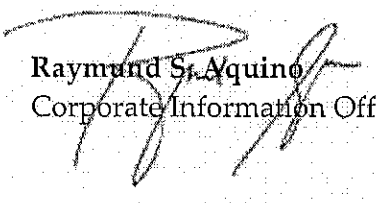
PAGCOR is not renewing its intellectual property license agreement (IPLA) with the listed gaming technology provider, its Chairman and Chief Executive Officer Andrea D. Domingo told news wire service Bloomberg.

'We won't cancel it but we won't renew it,' Ms. Domingo was quoted as saying.

...."

We will be meeting with Chairperson Andrea D. Domingo at 3 PM today to clarify the matter.

Very truly yours,



Raymond S. Aquino
Corporate Information Officer