



108052019002426



SECURITIES AND EXCHANGE COMMISSION

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Company Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 2, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 41st Floor, One San Miguel Avenue Condominium, San Miguel Avenue corner Shaw Boulevard, Ortigas Center, Pasig City 1605
Address of principal office Postal Code
8. (+632) 845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,776,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)
11. Indicate the item numbers reported herein:

Please see attached report dated 2 August 2019.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer



August 2, 2019
Date



RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

2 August 2019

The Philippine Stock Exchange, Inc.
6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

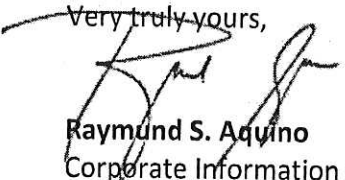
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb H1 2019 revenues increase 25% vs. 2018.

We trust you find the enclosed in order.

Very truly yours,



Raymund S. Aquino
Corporate Information Officer

PhilWeb H1 2019 revenues increase 25% vs. 2018

2 August 2019

Ref: Raymund S. Aquino, PhilWeb Corporation

E-mail: rsaquino@philweb.com.ph

PhilWeb Corporation released its H1 2019 financial statements today, showing revenues for the first half of the year climbing to P246 million, a 25% increase compared to the same period last year. Revenue growth was generated by the strong performance of the company's 68 electronic casino outlets and by its new co-managed network of 22 electronic bingo outlets, the latter a deal forged with the Palmary group of companies just last month.

Gregorio Ma. Araneta III, chairman of PhilWeb, noted, "We are pleased that our venture into e-bingo is immediately reaping dividends for the company, and we look at continuing to aggressively expand our two-fold footprint in the electronic gaming sector in the months to come."

The company's Costs and Expenses also increased by 6%, from P251 million in 2018 to P266 million this year. As a result of keeping costs under control, the total company Net Loss narrowed to P22 million, less than half the amount in 2018.

"We are also pleased to note that we have delivered a positive EBITDA for the fifth consecutive quarter, to a total of P16 million for H1 2019, six times higher than the P2.4 million figure for H1 2018," continued Araneta. "This shows that we are well on track regarding our commitment to getting PhilWeb back to its former profitability levels, during which times we were able to pay out high dividends to stockholders and generate significant share price increases as well."

Araneta concluded, "PhilWeb remains committed to our role in consistently increasing the revenues of PAGCOR, which we have done for over thirteen years."

PhilWeb is an accredited service provider to PAGCOR, the Philippine Amusement and Gaming Corporation, for its network of electronic gaming

PhilWeb

outlets. Its wholly owned subsidiaries include BigGame, Inc. and Easy E-Bingo, Inc., which operate e-Games and e-bingo outlets respectively.