

# PhilWeb

8 March 2020

**The Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City

**Attention: Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb acquires 2 e-bingo machine suppliers and 16 e-bingo outlets.

We trust you find the enclosed in order.

Very truly yours,



**Raymund S. Aquino**  
Corporate Information Officer

## **PhilWeb acquires 2 e-bingo machine suppliers and 16 e-bingo outlets**

8 March 2021

*Ref: Raymund S. Aquino, PhilWeb Corporation*

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PhilWeb Corporation acquired 16 eBingo outlets and 2 electronic bingo or eBingo machine suppliers from the Palmary Group. On 8 March 2021, PhilWeb executed deeds of sale for the acquisition of 100% of the total issued capital stocks of 16 eBingo companies for P450,000,000.00 and 2 accredited e-bingo machine supplier companies for P280,000,000.00.

With PhilWeb's growing electronic games business, it now has an expanding, two-fold footprint in the whole electronic gaming sector. PhilWeb is a Philippine Amusement and Gaming Corporation (PAGCOR)-accredited gaming service provider to a network of 85 eGames outlets. The acquisition of the 2 accredited eBingo machine supplier companies allows PhilWeb to expand its portfolio of gaming services into eBingo outlets. At present, the 2 companies are accredited suppliers to 64 eBingo outlets across the country.

PhilWeb Corporation has a wholly owned subsidiary, BigGame Inc which directly operates 31 PAGCOR licensed eGames outlets. It has another wholly owned subsidiary, Easy eBingo, Inc., which has PAGCOR Gaming Licenses for eBingo outlets. Following this acquisition, PhilWeb now operates 22 eBingo outlets.

The 16 eBingo outlets acquired by PhilWeb generated a combined approximate Gross Gaming Revenue of P1,197,300,000 in 2019 while the 2 accredited eBingo machine supplier companies generated a combined estimated Gross Gaming Revenue of P364,900,000 in 2019.