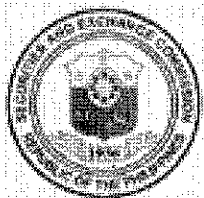




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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000039121
Company Name PHILWEB CORPORATION
Industry Classification
Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 10, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-5599
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,451,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

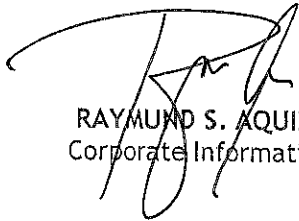
Please see attached letter to PSE dated 10 October 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

October 10, 2016
Date



RAYMUND S. AQUINO
Corporate Information Officer



10 October 2016

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuno III
OIC Head, Disclosure Department

Gentlemen:

We write in connection with your request for clarification and/or confirmation to the Twitter post of Ms. Doris Dumlao-Abadilla last 7 October 2016 which attached a letter from the Market and Securities Regulation Department of the Securities and Exchange Commission advising Mr. Gregorio Araneta III, Chairman and President of Gregorio Araneta Inc. ("GAI"), among others, that it is necessary for GAI to comply with the mandatory tender offer under Sections 19.1.8, 19.5 of the 2015 SRC IRR.

GAI has confirmed receiving said letter dated 7 October 2016 from the Market and Securities Regulation Department of the Securities and Exchange Commission. The Sale and Purchase Agreement between the RVO Group of Companies and GAI will push through and GAI will comply expeditiously with the mandatory tender offer of the 2015 SRC IRR.

Very truly yours,


Raymond S. Aquino
Corporate Information Officer