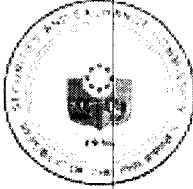




111282016000208



# SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. 0000039121  
Company Name PHILWEB CORPORATION  
Industry Classification  
Company Type Stock Corporation

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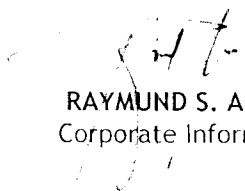


**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILWEB CORPORATION**  
Issuer

**November 24, 2016**  
Date



**RAYMUND S. AQUINO**  
Corporate Information Officer



24 November 2016

**The Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: Mr. Jose Valeriano B. Zuno III**  
OIC Head, Disclosure Department

Gentlemen:

We write in connection with your request for us to make an official disclosure/statement in connection with the news article entitled "PhilWeb shares rise on license renewal rumors" published in The Philippine Star on 24 November 2016. The article reported in part that:

"Share prices of PhilWeb Corp. surged 30.78 percent yesterday on speculations it would soon get a new license from the Philippine Amusement and Gaming Corp. (Pagcor).

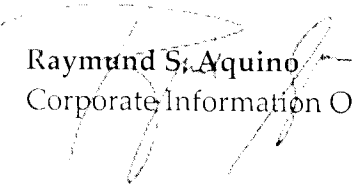
Sought for comment, PhilWeb president Dennis Valdes said the company was still waiting for a new license from the gaming regulator....

He said the company would make the appropriate disclosure if and when it receives its license from Pagcor.

...."

We are still waiting for a new license from PAGCOR. We will disclose if and when it receives its license from PAGCOR.

Very truly yours,

  
**Raymond S. Aquino**  
Corporate Information Officer