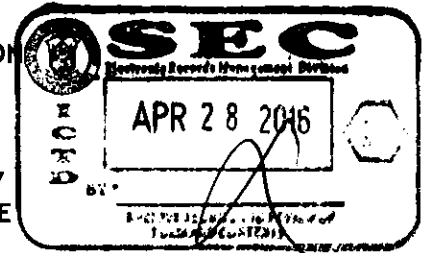


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



- 1. April 27, 2016
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
- 4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
- 5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
- 7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
- 8. (+632) 338-5599
Issuer's telephone number, including area code
- 9. N/A
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,434,537,580 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

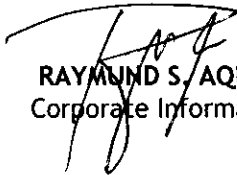
Please see attached report to PSE dated 27 April 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

April 27, 2016
Date



RAYMOND S. AQUINO
Corporate Information Officer



NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To All Stockholders:

Please be advised that the annual meeting of the stockholders of PhilWeb Corporation will be held on Tuesday, 31 May 2016 at 5:00 p.m. at The City Club at Alphaland Makati Place, Ayala Avenue Extension corner Malugay Street, Makati City.

The following is the agenda of the meeting:

1. Call to order
2. Certification of Notice and Quorum
3. Review and Approval of the Minutes of the Previous Meeting held on 11 August 2015
4. Annual Report of Management and Approval of the 2015 Audited Financial Statements
5. Ratification of Acts of the Board of Directors and Management Since the Last Annual Stockholders' Meeting
6. Election of Directors
7. Appointment of External Auditor
8. Other Matters
9. Adjournment

For purposes of the meeting, only stockholders of record as of 31 March 2016 are entitled to notice of, and to vote at, the Annual Stockholders' Meeting.

Copies of the minutes of the Annual Stockholders' Meeting held on 11 August 2015 will be available upon request.

Registration starts at 4 p.m. For your convenience in registering your attendance, please have available some form of identification, such as your driver's license or passport. For representatives of corporate stockholders, kindly bring a copy of the Board Resolution authorizing you to vote the shares of the company you represent.

Should you be unable to attend the meeting in person, you may want to execute a proxy in favor of a representative. The giving of such proxy will not affect your right to vote in person, should you decide to attend the Annual Meeting.



Proxies must be filed with and received by the Office of the Corporate Secretary at The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City not later than 17 May 2016 at 5:00 p.m. Validation of proxies shall be made on 23 May 2016 at 2:00 p.m. at The Penthouse, Alphaland Southgate Tower, 2258 Chino Roces Avenue corner EDSA, Makati City.

If no direction is made, the proxy will be voted "FOR" the election of the nominees, "FOR" the ratification of the board appointment of the independent auditor, and such other matters as may properly come before the meeting in the manner described therein as recommended by Management.

Copies of the following documents will be available upon request: (i) Minutes of the Annual Stockholders' Meeting held on 11 August 2015; (ii) Information Statement; (iii) Management Report; (iv) Consolidated Audited Financial Statements for the year 2015.

27 April 2016



RODOLFO M. A. PONFERRADA
Corporate Secretary