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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000039121
Company Name PHILWEB CORPORATION
Industry Classification
Company Type Stock Corporation


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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 3, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 338-55-99
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding

Common

1,432,616,314 shares
(Exclusive of 81,380,938 shares in treasury)
(Par value P1.00)

11. Indicate the item numbers reported herein:


Please see attached letter to PSE dated 3 September 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

September 3, 2014
Date


ZALDY M. PRIETO
Corporate Information Officer *p*



3 September 2014

The Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

This refers to the letter dated 21 July 2014 executed by PhilWeb Corporation (the "Company") informing the Exchange that Mr. Eric O. Recto has resigned as Vice Chairman and member of the Board of Directors of the Company, effective immediately.

The Company would like to inform the Exchange that the reason for Mr. Recto's resignation is his need to devote more time and attention to other business matters.

We trust that you find the foregoing in order.

Very truly yours,


ZALDY M. PRIETO
Corporate Information Officer 