



106212018010708



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000039121
Company Name PHILWEB CORPORATION
Industry Classification
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 19, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232
Address of principal office Postal Code
8. (+632) 845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,626,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

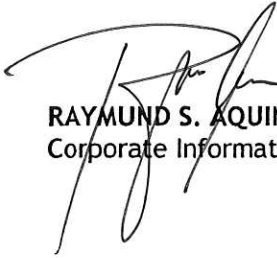
Please see attached report dated 19 June 2018.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

June 19, 2018
Date



RAYMUND S. AQUINO
Corporate Information Officer

C04190-2018

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jun 19, 2018

2. SEC Identification Number

39121

3. BIR Tax Identification No.

000-141-527-000

4. Exact name of issuer as specified in its charter

PhilWeb Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

The Penthouse, Alphaland Southgate Tower, 2258 Roces Avenue corner EDSA, Makati
City, Philippines

Postal Code

1232

8. Issuer's telephone number, including area code

632-2365577

9. Former name or former address, if changed since last report

-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
common share	1,435,626,680

11. Indicate the item numbers reported herein

-

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PhilWeb

PhilWeb Corporation WEB

**PSE Disclosure Form 10-1 - Acquisition or Disposition of Shares
by Subsidiaries/Affiliates**
Reference: Section 10 of the Revised Disclosure Rules

Subject of the Disclosure

Disposition of Shares by Subsidiary

Background/Description of the Disclosure

PhilWeb Corporation, thru its subsidiary BigGame, Inc., acquired two PAGCOR e-Games sites in Consolacion and Lapu-Lapu City, Cebu from Golden Frontier Gaming Inc. by giving the latter 394,322 PhilWeb Corporation common shares and P2,500,000.00.

Name of subsidiary and/or affiliate	PhilWeb Casino Corporation
Nature of relationship with Issuer	Subsidiary of PhilWeb Corporation

Details of the Transaction

Date of Transaction	Number of Shares Acquired	Number of Shares Disposed	Price Per Share
Jun 19, 2018	-	394,322	5.12

Total number of shares held by the subsidiary and/or affiliate after transaction	252,284,115
Percentage to total outstanding shares	17.57

Other Relevant Information

There are now a total of 52 locations operating under the PhilWeb group.

Filed on behalf by:

Name	Raymund Aquino
Designation	VP Legal/Corporate Secretary