



103042016000043



## SECURITIES AND EXCHANGE COMMISSION

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Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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Company Name PHILWEB CORPORATION

Industry Classification

Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. March 2, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121      3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines      6.      (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232  
Address of principal office      Postal Code
8. (+632) 338-5599  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,434,285,580 shares (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

Please see attached report to PSE dated March 2, 2016.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILWEB CORPORATION**  
Issuer

**March 2, 2016**  
Date

A handwritten signature in black ink, appearing to read 'Raymund S. Aquino', is written over the printed name and title.

**RAYMUND S. AQUINO**  
Corporate Information Officer



2 March 2016

**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

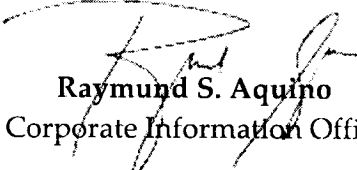
Attention: **MS. JANET A. ENCARNACION**  
Head-Disclosure Department

Ladies and Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb 2015 Performance Strong, Despite Competition.

We trust you find the enclosed in order.

Very truly yours,



**Raymund S. Aquino**  
Corporate Information Officer



## **PhilWeb 2015 Performance Strong, Despite Competition**

Ref: Raymund S. Aquino, PhilWeb Corporation  
Tel. 338-5599  
E-mail: [rsaquino@philweb.com.ph](mailto:rsaquino@philweb.com.ph)

PhilWeb Corporation, the service provider to PAGCOR's network of e-Games outlets, released its audited financial statements for 2015, showing an increase in Revenue despite increased competition from other forms of gaming operations. Annual Revenue totalled P1.67 billion. Net Income was P870 million. Income Before Tax and EBITDA were all higher than the previous year.

Dennis Valdes, President of PhilWeb, said, "our cash flows in 2015 have been steadily increasing, and this is evident in our EBITDA, which totalled P1.2 billion."

Valdes continued, "Our strong cash flows enable us to reward our shareholders with increased returns on their investment in PhilWeb. The company declared a dividend of P0.20 per share last month, a 33% increase versus its previous dividend declaration of P0.15 per share. PhilWeb paid a total of four P0.15 dividends, amounting to P0.60 per share in 2015. In 2016, we are targeting to maintain our P0.20 per share quarterly dividends or a total of P0.80 per share for 2016."

The e-Games network ended 2015 with a total of 268 operating e-Games, with over 8,800 gaming terminals. The casino gaming software was updated in November 2015 such that sports betting can now be done at each terminal.

All 90,000 e-Games members have also had their accounts upgraded to enable PhilWeb's e-Safe proprietary electronic wallet, which allows members to leave balances in their accounts should they wish to, easing the network's cash management and logistics. Valdes noted that the enhancements to the gaming software and membership accounts will allow e-Games to further improve their customer experience in 2016.

"I am bullish about the coming year," said Valdes. "We have been a solid supporter of PAGCOR for over a decade, over several changes in PAGCOR administrations, and consistently increasing the revenue we deliver to them year after year. In 2015, we remitted to PAGCOR a total of P2.116 billion as compared to P2.079 billion a year before. As a valued partner of PAGCOR, we are already looking forward to how much more we can be of service to them in the years ahead."