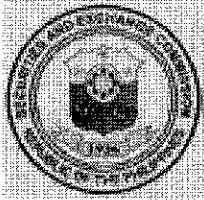




108102016000924



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: [mis@sec.gov.ph](mailto:mis@sec.gov.ph)

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Company Information

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Company Name PHILWEB CORPORATION  
Industry Classification  
Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 8, 2016  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121      3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines      6.      (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232  
Address of principal office      Postal Code
8. (+632) 338-5599  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,451,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

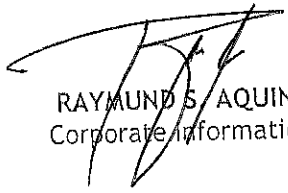
Please see attached letter to PSE dated 8 August 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION  
Issuer

August 8, 2016  
Date



RAYMUND S. AQUINO  
Corporate Information Officer



8 August 2016

The Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

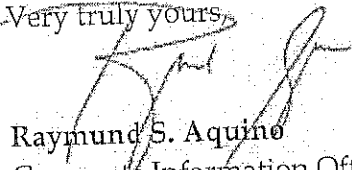
Attention: Mr. Jose Valeriano B. Zuno III  
OIC-Head, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: PhilWeb seeks clarification from PAGCOR.

We trust you find the enclosed in order.

Very truly yours,



Raymund S. Aquino  
Corporate Information Officer



## **PhilWeb seeks clarification from PAGCOR**

Ref: Dennis O. Valdes, PhilWeb Corporation  
Tel. 338-5599  
E-mail: [dovaldes@philweb.com.ph](mailto:dovaldes@philweb.com.ph)

PhilWeb Corporation (WEB) announced today that they have written to PAGCOR Chairperson Andrea Domingo requesting for a meeting to clarify the situation regarding PhilWeb.

PhilWeb president Dennis Valdes said, "PhilWeb is merely a software provider to PAGCOR for its network of e-Games outlets. We are not online gaming. Our software cannot be played from homes or offices."

Valdes also noted that each e-Games outlet is owned by an individual entrepreneur whose Gaming License is issued by PAGCOR directly to them. Each e-Games outlet therefore pays all taxes, as does PhilWeb itself.

"The e-Games network contributed a total of P2.1 billion to PAGCOR in 2015, and over P14 billion in the past 14 years," he added.

"We feel that President Duterte may have been misinformed," said Valdes. "Thus, we are seeking the meeting with Chairperson Domingo so that we may fully explain our side. As a publicly listed company on the Philippine Stock Exchange, our records are fully open to public scrutiny and are available for a full investigation at any time."

"I sincerely hope that the situation can be clarified. Over 5,000 employees work in the e-Games outlets and it would be heartbreaking to see these people's livelihoods affected. There are also over 1,500 stockholders in PhilWeb and many of these mom-and-pop investors cannot afford to have their savings wiped out overnight," Valdes added.