

Re: SEC 17-C

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Mon 4/15/2024 3:40 PM

To:Ma. Cecilia Pamor <mcpamor@philweb.com.ph>

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[url=https%3A%2F%2Fseceexpress.ph%2F&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364935491%7CUnknown%7CTWFpbGZsb3d8eyJWljiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTil6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=cA52Fh%2BWMD5d1otvPhYCQkC3mMrmEo93JmgHoVzgUBU%3D&reserved=0](https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fseceexpress.ph%2F&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364935491%7CUnknown%7CTWFpbGZsb3d8eyJWljiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTil6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=cA52Fh%2BWMD5d1otvPhYCQkC3mMrmEo93JmgHoVzgUBU%3D&reserved=0). For further clarifications,

please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15.BP-FCLC 20.S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through [https://apc01.safelinks.protection.outlook.com/?](https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Ffast.sec.gov.ph%2Fuser%2Flogin&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364958716%7CUnknown%7CTWFpbGZsb3d8eyJWljiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTil6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=j%2FosaRogfEJxhVH9C2WJP980fE9lrtaHh%2B7ztCfqEe4%3D&reserved=0)

[url=https%3A%2F%2Ffast.sec.gov.ph%2Fuser%2Flogin&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364958716%7CUnknown%7CTWFpbGZsb3d8eyJWljiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTil6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=j%2FosaRogfEJxhVH9C2WJP980fE9lrtaHh%2B7ztCfqEe4%3D&reserved=0](https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Ffast.sec.gov.ph%2Fuser%2Flogin&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364958716%7CUnknown%7CTWFpbGZsb3d8eyJWljiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTil6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=j%2FosaRogfEJxhVH9C2WJP980fE9lrtaHh%2B7ztCfqEe4%3D&reserved=0)

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.

4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at

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1. AFS 7. IHFS 13. SSF
2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link –

[https://apc01.safelinks.protection.outlook.com/?](https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fapps010.sec.gov.ph%2F&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364969416%7CUnknown%7CTWFpbGZsb3d8eyJWlloiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikk1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=vBHDRexXBqAi3JVMoUGiA6KN8vfOVc%2B0qGTrityXTWw%3D&reserved=0)

[url=https%3A%2F%2Fapps010.sec.gov.ph%2F&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364969416%7CUnknown%7CTWFpbGZsb3d8eyJWlloiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikk1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=vBHDRexXBqAi3JVMoUGiA6KN8vfOVc%2B0qGTrityXTWw%3D&reserved=0](https://apc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fapps010.sec.gov.ph%2F&data=05%7C02%7Cmcpamor%40philweb.com.ph%7Cdd91adacd9214add13e108dc5d1f5466%7C5d6e521c63a74da7a9ce1da17e460f01%7C0%7C0%7C638487636364969416%7CUnknown%7CTWFpbGZsb3d8eyJWlloiMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikk1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=vBHDRexXBqAi3JVMoUGiA6KN8vfOVc%2B0qGTrityXTWw%3D&reserved=0)

For your information and guidance.

Thank you.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 15 April 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 41st Floor, One San Miguel Avenue Condominium, San Miguel Avenue 1605
corner Shaw Boulevard, Ortigas Center, Pasig City Postal Code
Address of principal office
8. (+632) 8845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common and Preferred	1,595,046,164 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)
11. Indicate the item numbers reported herein:

Please see attached report dated 15 April 2024.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION

Issuer

April 15, 2024

Date

A handwritten signature in black ink, appearing to read 'R. Aquino', is written over the printed name and title of the Corporate Information Officer.

RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

15 April 2024

The Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

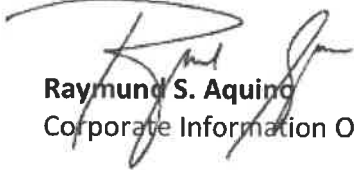
Attention: France Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Gentlemen:

In accordance with the Revised Disclosure Rules, we are furnishing your good office a copy of the press release issued by the Company entitled: Philweb Discloses 2024 Q1 Net Income Performance.

We trust you find the enclosed in order.

Very truly yours,



Raymund S. Aquino
Corporate Information Officer

Philweb Discloses 2024 Q1 Net Income Performance

15 April 2024

Ref: Raymund S. Aquino, PhilWeb Corporation
E-mail: corpsec@philweb.com.ph

Philweb Corporation ended the first quarter of 2024 with a net income of 2.3 million pesos, an increase of 142% from the net loss of 5.5 million pesos from the same period in 2023. Revenues were driven primarily by Philweb's eGames service, despite the effects of tighter responsible gaming regulations in some local government jurisdictions. This year's first quarter performance is an improvement over the company's net loss of 5.5 million pesos during the same period in 2023.

Philweb had also disclosed a net loss of 72 million pesos for 2023, despite company revenues increasing to 816 million pesos. As Philweb's chairman, Gregorio Araneta III explained, "It was necessary for us to account for a number of one-time, non-recurring items, otherwise, the Company would have reflected a positive result for the year".

Mr. Araneta also said, "Our eGames services and long-time business partners are already achieving and exceeding pre-pandemic revenue levels, despite the proliferation of other PAGCOR-accredited service providers in the market today." He added, "Given our footprint in the land-based and virtual electronic gaming space, Philweb is expected to benefit further with the significant reduction of PAGCOR's share from gaming revenues." PAGCOR had previously announced reductions in its share of eGaming revenues to take effect in April 2024 and January 2025.

Philweb Corporation is a PAGCOR-accredited electronic gaming services provider supplying software content, eBingo machinery and services to a network of 150 licensed gaming venues. Philweb also owns and operates 50 electronic gaming and electronic bingo venues across the Philippines.