

Re: SEC 17-C

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Wed 5/24/2023 2:04 PM

To: Ma. Cecilia Pamor <mcpcamor@philweb.com.ph>

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NOTICE

Please be informed that selected reports should be filed through ***ELECTRONIC FILING AND SUBMISSION TOOL (EFAST)***. <https://cifss-ost.sec.gov.ph/user/login>

such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS. FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

Further, pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in **PORTABLE DOCUMENT FORMAT (PDF)** Secondary Reports such as:

17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM, NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

FOR **MC28**, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 24 May 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121 3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 41st Floor, One San Miguel Avenue Condominium, San Miguel Avenue 1605
corner Shaw Boulevard, Ortigas Center, Pasig City Postal Code
Address of principal office
8. (+632) 8845-4171
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common and Preferred	1,595,046,164 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)
11. Indicate the item numbers reported herein:

Please see attached report dated 24 May 2023.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

24 May 2023
Date

A handwritten signature in black ink, appearing to read 'R. Aquino', is written over the printed name and title of the signatory.

RAYMUND S. AQUINO
Corporate Information Officer

PhilWeb

24 May 2023

The Philippine Stock Exchange, Inc.

6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: France Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Gentlemen:

We advise that at the annual stockholders' meeting of PhilWeb Corporation held today, the Company's stockholders elected the following directors:

1. Gregorio Araneta III
2. Crisanto Roy B. Alcid
3. Edgar Brian K. Ng
4. Edgar N. Ang
5. Alfonso M. Araneta
6. Luis M. Araneta
7. Mario A. Oreta (independent)
8. Rafael B. Ortigas (independent)
9. Philip S. Tuazon (independent)
10. William M. Valtos, Jr. (independent)

The stockholders appointed Reyes Tacandong & Co. as the external auditors of the Company for the current year.

During the organizational meeting of the new Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

Chairman and CEO	- Gregorio Araneta III
Vice-Chairman	- Crisanto Roy B. Alcid
Lead Director	- Rafael B. Ortigas
President	- Edgar Brian K. Ng
Chief Finance Officer and Treasurer	- Alexius D. Coliat
Chief Finance Officer and Comptroller	-Ricky E. Rosario
Corporate Secretary	- Raymund S. Aquino

The Board elected the following members and secretary of the Executive Committee (Execom):

Chairman	- Gregorio Araneta III
Members	- Crisanto Roy B. Alcid Edgar Brian K. Ng
Execom Secretary	- Raymund S. Aquino

Mr. Edgar Brian K. Ng was designated as Compliance Officer and Atty. Raymund S. Aquino as Deputy Compliance Officer under the Anti-Money Laundering Manual. Ms. Mona Liza I. Navarro was appointed Compliance Officer and Atty. Raymund S. Aquino as Deputy Compliance Office under the Manual on Corporate Governance.

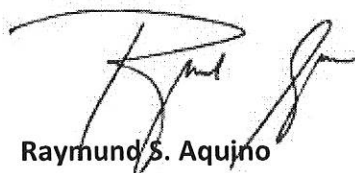
Messrs. Edgar Brian K. Ng and Raymund S. Aquino were designated as the Corporation's Corporate Information Officers for disclosure requirements of the Philippine Stock Exchange and Securities and Exchange Commission.

Mr. Alexis D. Coliat was designated as Chief Risk Officer and Mr. Rico T. Raymundo as Chief Audit Executive.

The Board elected the following members to the Corporate Governance, Audit and Stock Option Committees:

Corporate Governance Committee:	Rafael B. Ortigas (Chairman/Independent Director) Philip S. Tuazon (Independent Director) William M. Valtos, Jr. (Independent Director)
Audit Committee:	Mario A. Oreta (Chairman/Independent Director) Rafael B. Ortigas (Independent Director) William M. Valtos, Jr. (Independent Director)
Stock Option Committee:	Gregorio Ma. Araneta III (Chairman) Crisanto Roy B. Alcid Edgar Brian K. Ng

We trust that you will find the foregoing in order.



Raymund S. Aquino
Corporate Information Officer