



101202015000803



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. 0000039121  
Company Name PHILWEB CORPORATION  
Industry Classification  
Company Type Stock Corporation

Document Information

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 14, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121      3. BIR Tax Identification No. 000-141-527-000
4. PHILWEB CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines      6.      (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:
7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232  
Address of principal office      Postal Code
8. (+632) 338-5599  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,432,616,314 shares (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

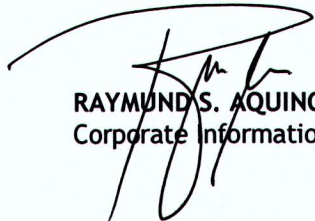
Please see attached report dated 14 January 2015.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILWEB CORPORATION**  
Issuer

**January 14, 2015**  
Date



**RAYMOND S. AQUINO**  
Corporate Information Officer

COMPUTATION OF PUBLIC OWNERSHIP  
AS OF DECEMBER 31, 2014

Number of Issued Shares	1,513,997,252
Less: Number of Treasury Shares (if any)	81,380,938
<b>Number of Issued and Outstanding Shares</b>	<b>1,432,616,314</b>

	% to Total I/O Shares	Total
<b>Directors:</b>		
Ongpin, Roberto V. (Chairman of the Board)		
Direct	1.52%	21,840,000
Indirect	52.05%	745,739,396
Angara, Edgardo J. (Independent)		
Direct	0.00%	100
Indirect	0.00%	0
Valdes, Dennis O. (President)		
Direct	0.17%	2,443,200
Indirect	0.00%	0
Ponferrada, Rodolfo Ma. A. (Corporate Secretary)		
Direct	0.00%	36,000
Indirect	0.00%	0
Ongpin, Anna Bettina A.		
Direct	0.00%	100
Indirect	0.00%	0
Araneta III, Gregorio Ma. (Independent)		
Direct	0.00%	100
Indirect	0.00%	0
Macalincag, Victor C. (Independent)		
Direct	0.00%	10,000
Indirect	0.00%	0
Ng, Edgar Brian K. (Senior Vice President)		
Direct	0.00%	1,500
Indirect	0.00%	0
Ortigas, Rafael B.		
Direct	0.00%	1,200
Indirect	0.00%	0
Orbe, Cliburn Anthony A. (Asst. Corp. Secretary/CIO)		
Direct	0.01%	202,800
Indirect	0.00%	0
Alcantara, Tomas I. (Independent)		
Direct	0.03%	372,000
Indirect	0.00%	0
Prieto, Zaldy M. (CFO/Treasurer)		
Direct	0.00%	100
Indirect	0.00%	0
Oreta, Mario A. (Vice Chairman)		
Direct	0.04%	600,000
Indirect	0.00%	0
Asperin, Michael Angelo Patrick M.		
Direct	0.00%	1
Indirect	0.00%	0
<b>Sub-totals</b>	<b>53.83%</b>	<b>771,246,497</b>

	<b>% to Total I/O Shares</b>	<b>Total</b>
<b>Officers:</b>		
Garcia, Antonio Jose k. (Senior Vice President)		
Direct	0.00%	0
Indirect	0.00%	0
Aquino, Raymund S. (Asst. Corp. Secretary/CIO)		
Direct	0.00%	6,000
Indirect	0.00%	0
<b>Sub-totals</b>	<b>0.00%</b>	<b>6,000</b>
<b>Principal Stockholders:</b>		
(other than directors and management)		
Direct	0.00%	0
Indirect	0.00%	0
<b>Sub-totals</b>	<b>0.00%</b>	<b>0</b>
<b>Subsidiaries/Affiliates:</b>		
PhilWeb Casino Corporation		
Direct	18.18%	260,392,307
Indirect	0.00%	0
<b>Sub-totals</b>	<b>18.18%</b>	<b>260,392,307</b>
<b>Others:</b>	-	0
<b>Totals</b>	<b>72.01%</b>	<b>1,031,644,804</b>
<b>Total Number of Shares Owned by the Public</b>	<b>27.99%</b>	<b>400,971,510</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{400,971,510 \text{ shares}}{1,432,616,314 \text{ shares}} = \underline{\underline{27.99\%}}$$

Number of Issued and Outstanding Shares	=	1,432,616,314
Number of Issued Shares	=	1,513,997,252
Number of Treasury Shares	=	81,380,938
Number of Listed Shares	=	1,325,614,972
Number of Foreign-Owned Shares	=	138,857,563
Foreign Ownership Level (%)	=	9.69%
Foreign Ownership Limit (%)	=	no limit

**Note: Please observe the same cut-off date.**