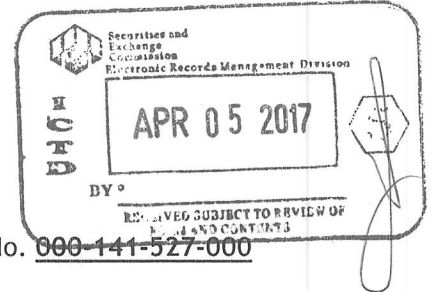




SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. March 31, 2017  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 0000039121      3. BIR Tax Identification No. 000-141-527-000

4. PHILWEB CORPORATION  
Exact name of issuer as specified in its charter

5. Philippines      6.  (SEC Use Only)
- Province, country or other jurisdiction of incorporation      Industry Classification Code:

7. The Penthouse Alphaland Southgate Tower, 2258 Chino Roces cor EDSA, Makati City 1232  
Address of principal office      Postal Code

8. (+632) 338-5599  
Issuer's telephone number, including area code

9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common	1,435,451,680 (Exclusive of 81,380,938 shares in treasury) (Par value P1.00)

11. Indicate the item numbers reported herein:

Please see attached report to PSE dated 31 March 2017.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILWEB CORPORATION**  
Issuer

**March 31, 2017**  
Date

A handwritten signature in black ink, appearing to read 'Cliburn Anthony A. Orbe', written over a horizontal line.

**CLIBURN ANTHONY A. ORBE**  
Corporate Information Officer

COMPUTATION OF PUBLIC OWNERSHIP  
AS OF MARCH 31, 2017

Number of Issued Shares	1,516,832,618
Less: Number of Treasury Shares (if any)	81,380,938
<b>Number of Issued and Outstanding Shares</b>	<b>1,435,451,680</b>

	% to Total I/O Shares	Total
<b>Directors:</b>		
Araneta III, Gregorio Ma. (Chairman of the Board)		
Direct	0.00%	100
Indirect	0.91%	13,043,478
Angara, Edgardo J. (Independent)		
Direct	0.00%	100
Indirect	0.00%	0
Valdes, Dennis O. (President)		
Direct	0.18%	2,533,200
Indirect	1.48%	21,223,565
Aquino, Raymund S. (Assistant Corporate Secretary/CIO)		
Direct	0.01%	114,866
Indirect	0.00%	0
Ng, Edgar Brian K. (Vice President)		
Direct	0.01%	151,500
Indirect	0.00%	0
Ortigas, Rafael B.		
Direct	0.00%	1,200
Indirect	0.00%	0
Orbe, Cliburn Anthony A. (Corporate Secretary/CIO)		
Direct	0.01%	202,800
Indirect	0.00%	0
Alcantara, Tomas I. (Independent)		
Direct	0.03%	372,000
Indirect	0.00%	0
Prieto, Zaldy M. (CFO/Treasurer)		
Direct	0.05%	703,100
Indirect	0.00%	0
Oreta, Mario A.		
Direct	0.00%	1
Indirect	0.00%	0
Alcid, Crisanto Roy B. (Independent)		
Direct	0.00%	100
Indirect	0.00%	0
Asperin, Michael Angelo Patrick M.		
Direct	0.00%	1
Indirect	0.00%	0
<b>Sub-totals</b>	<b>2.67%</b>	<b>38,346,011</b>

	% to Total I/O Shares	Total
<b>Officers:</b>		
Direct	0.00%	0
Indirect	0.00%	0
<b>Sub-totals</b>	<b>0.00%</b>	<b>0</b>
<b>Principal Stockholders:</b>		
Ongpin, Roberto V.		
Direct	1.52%	21,840,000
Indirect	52.24%	749,811,896
<b>Sub-totals</b>	<b>53.76%</b>	<b>771,651,896</b>
<b>Subsidiaries/Affiliates:</b>		
PhilWeb Casino Corporation		
Direct	18.13%	260,254,807
Indirect	0.00%	0
Pure Corporate Investments Limited		
Direct	0.90%	12,848,522
Indirect	0.00%	0
<b>Sub-totals</b>	<b>19.03%</b>	<b>273,103,329</b>
<b>Others:</b>	-	0
<b>Totals</b>	<b>75.45%</b>	<b>1,083,101,236</b>
<b>Total Number of Shares Owned by the Public</b>	<b>24.55%</b>	<b>352,350,444</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

$$\frac{352,350,444 \text{ shares}}{1,435,451,680 \text{ shares}} = \underline{\underline{24.55\%}}$$

Number of Issued and Outstanding Shares	=	1,435,451,680
Number of Issued Shares	=	1,516,832,618
Number of Treasury Shares	=	81,380,938
Number of Listed Shares	=	1,328,453,838
Number of Foreign-Owned Shares	=	181,823,482
Foreign Ownership Level (%)	=	12.67%
Foreign Ownership Limit (%)	=	no limit

Note: Please observe the same cut-off date.