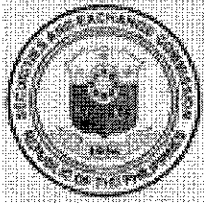




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SECURITIES AND EXCHANGE COMMISSION

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Company Name PHILWEB CORPORATION
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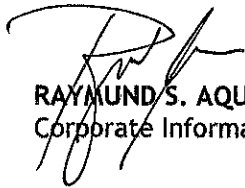
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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILWEB CORPORATION
Issuer

September 28, 2016
Date



RAYMUND S. AQUINO
Corporate Information Officer



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 20, 2016

PHILWEB CORPORATION
The Penthouse
Alphaland Southgate Tower
2258 Chino Roces Avenue corner EDSA
Makati City, Metro Manila

Attention: **MR. DENNIS O. VALDEZ**
President

Subject: **Letter Dated 24 August 2016**

Gentlemen:

We write in reply to your letter dated August 24, 2016, attached as **Annex "A"** for your reference, in connection with proposed PAGCOR Text Bonanza project (the "Proposal") of PHILWEB Corporation ("PhilWeb").

We regret to inform you that, after review of the recommendations of the pertinent departments and deliberations of the members of Board of Directors, the Board has denied the Proposal of PhilWeb to introduce a text-based betting system called "PAGCOR Text Bonanza" at this time considering that the current policy of the Government is to strictly regulate and ensure non-proliferation of gambling avenues which are accessible to lower income brackets of society.

We trust that you will find the foregoing in order.

Very truly yours,

ANDREA D. DOMINGO
Chairman and Chief Executive Officer